

Kurzübersicht – PKG Pensionskasse per 31. Dezember 2025

Vermögensstruktur	Anlagekategorien	Vermögenswerte per 31.12.2025		Anlagestrategie		
		Gesamtvermögen		Min.	Neutral	Max.
	Kurzfristige und liquide Mittel	133'789'250	1.1%	0.0%	1.0%	10.0%
	Obligationen CHF	2'089'474'065	17.4%	14.0%	19.0%	24.0%
	Staatsanleihen FW (hedged)	537'213'368	4.5%	3.0%	5.0%	7.0%
	Unternehmensanleihen FW (hedged)	1'550'074'430	12.9%	10.0%	14.0%	18.0%
	Obligationen Emerging Markets	231'366'990	1.9%	0.0%	2.0%	3.0%
	Aktien	4'611'936'316	38.5%	23.0%	33.0%	43.0%
	Schweiz	665'355'252	5.6%	3.0%	5.0%	7.0%
	Schweiz Small & Mid Cap	406'231'661	3.4%	2.0%	3.0%	4.0%
	Welt (hedged)	2'671'175'304	22.3%	14.0%	19.0%	24.0%
	Welt Small Cap	427'162'344	3.6%	2.0%	3.0%	4.0%
	Emerging Markets	442'011'756	3.7%	2.0%	3.0%	4.0%
	Alternative Anlagen	224'622'004	1.9%	0.0%	3.0%	8.0%
	Private Equity	218'252'123	1.8%	0.0%	3.0%	6.0%
	Opportunistische Anlagen	6'369'881	0.1%	0.0%	0.0%	2.0%
	Infrastruktur (hedged)	-	0.0%	0.0%	2.0%	4.0%
	Immobilien	2'602'695'832	21.7%	14.0%	21.0%	28.0%
	Schweiz	2'273'668'489	19.0%	14.0%	18.0%	22.0%
	Ausland (hedged)	329'027'342	2.7%	0.0%	3.0%	6.0%
	Total	11'981'172'253	100.0%		100.0%	
	* inkl. Neubewertung Immobilien Direktanlagen					

Rendite	Absolute Renditen im Zeitablauf Linien: kumuliert; Balken: periodisch Messperiode 01.01.2010 - 31.12.2025 </					
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