

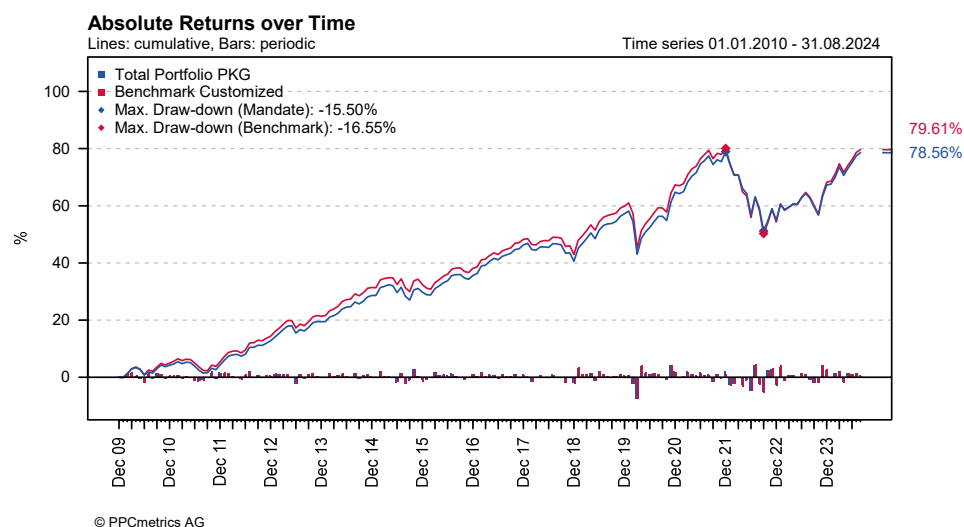
Short overview – PKG Pensionskasse as of 31 August 2024

Asset Allocation

Asset Class	Asset Allocation as of 31.08.2024		Investment Strategy		
	Total Portfolio		Min Tactical Bandwidth	Strategy	Max Tactical Bandwidth
Cash and short-term	126'773'837	1.2%	0.0%	1.0%	10.0%
Bonds CHF	1'956'586'252	18.9%	15.0%	20.0%	25.0%
Government Bonds Foreign Currency (hedged)	515'421'268	5.0%	3.0%	5.0%	7.0%
Corporate Bonds Foreign Currency (hedged)	1'443'921'599	14.0%	10.0%	14.0%	18.0%
Emerging Markets Debt	190'099'234	1.8%	0.0%	2.0%	3.0%
Equities	3'874'878'536	37.5%	25.0%	35.0%	45.0%
Swiss	538'379'911	5.2%	3.0%	5.0%	7.0%
Swiss Small & Mid Cap	311'875'897	3.0%	2.0%	3.0%	4.0%
Global hedged	2'415'723'389	23.4%	16.0%	21.0%	26.0%
Global Small Cap	326'125'061	3.2%	2.0%	3.0%	4.0%
Emerging Markets	282'774'279	2.7%	2.0%	3.0%	4.0%
Alternative Investments	195'811'586	1.9%	0.0%	3.0%	8.0%
Private Equity	195'137'568	1.9%	0.0%	3.0%	6.0%
Opportunistic Investments	674'017	0.0%	0.0%	0.0%	2.0%
Real Estate	2'032'844'991	19.7%	13.0%	20.0%	27.0%
Switzerland	1'771'883'349	17.1%	13.0%	17.0%	21.0%
Global (hedged)	260'961'641	2.5%	0.0%	3.0%	6.0%
Total	10'336'337'301	100.0%		100.0%	

Performance

Total Portfolio



Asset Classes

Cumulative returns	Benchmark	YTD 2024 *	
		Portfolio	Benchmark
Total Portfolio PKG	Benchmark Customized	6.75%	6.73%
Total Cash and short-term	FTSE CHF 3 Mts Eurodeposits	-0.35%	0.93%
Total Bonds CHF	SBI ESG AAA-BBB	3.47%	3.30%
Total Government Bonds FC (hedged)	FTSE WGBI ex CH (hedged)	-0.87%	-0.49%
Total Corporate Bonds FC (hedged)	Bloomberg Global Agg. Corporate (hedged)	0.88%	0.77%
Total Emerging Markets Bonds	JPM ESG EmMa Customized (50% hedged)	3.05%	2.97%
Total Swiss Equities	SPI	13.26%	13.27%
Total Swiss Equities SMC	SPI Extra	8.86%	8.62%
Total Global Equities (hedged)	MSCI World ex CH ESG Screened (hedged)	15.12%	14.92%
Total Global Equities Small Cap	MSCI World Small Cap ESG Screened	10.05%	10.04%
Total Emerging Markets Equities	MSCI Emerging Markets ESG Screened	9.76%	10.67%
Total Private Equity	LPX 50	9.03%	15.76%
Opportunistic Inv.	Performance of the Investment Strategy	6.92%	6.73%
Total Real Estate Switzerland	Benchmark Customized	3.99%	3.43%
Total Real Estate Global (hedged)	FTSE EPRA/NAREIT Developed (hedged)	5.04%	6.64%

* until 31.08.2024

© PPCmetrics AG

Short-term Volatility

Investment strategy: 7.83%; allocation as of 31 August 2024: 7.82%