

Short overview – PKG Pensionskasse as of 31 July 2024

Asset Class	Asset Allocation as of 31.07.2024		Investment Strategy		
	Total Portfolio		Min Tactical Bandwidth	Strategy	Max Tactical Bandwidth
Cash and short-term	156'328'540	1.5%	0.0%	1.0%	10.0%
Bonds CHF	1'951'125'411	19.0%	15.0%	20.0%	25.0%
Government Bonds Foreign Currency (hedged)	512'105'524	5.0%	3.0%	5.0%	7.0%
Corporate Bonds Foreign Currency (hedged)	1'433'246'515	13.9%	10.0%	14.0%	18.0%
Emerging Markets Debt	188'871'698	1.8%	0.0%	2.0%	3.0%
Equities	3'850'403'347	37.4%	25.0%	35.0%	45.0%
Swiss	533'597'965	5.2%	3.0%	5.0%	7.0%
Swiss Small & Mid Cap	310'537'291	3.0%	2.0%	3.0%	4.0%
Global hedged	2'380'814'202	23.1%	16.0%	21.0%	26.0%
Global Small Cap	336'767'384	3.3%	2.0%	3.0%	4.0%
Emerging Markets	288'686'506	2.8%	2.0%	3.0%	4.0%
Alternative Investments	202'923'334	2.0%	0.0%	3.0%	8.0%
Private Equity	202'225'061	2.0%	0.0%	3.0%	6.0%
Opportunistic Investments	698'273	0.0%	0.0%	0.0%	2.0%
Real Estate	1'993'186'974	19.4%	13.0%	20.0%	27.0%
Switzerland	1'742'804'757	16.9%	13.0%	17.0%	21.0%
Global (hedged)	250'382'217	2.4%	0.0%	3.0%	6.0%
Total	10'288'191'343	100.0%		100.0%	

Performance

Total Portfolio

Absolute Returns over Time

Lines: cumulative, Bars: periodic
Time series 01.01.2010 - 31.07.2024

© PPCmetrics AG

Asset Classes

Cumulative returns	Benchmark	YTD 2024 *	
		Portfolio	Benchmark
Total Portfolio PKG	Benchmark Customized	6.13%	6.18%
Total Cash and short-term	FTSE CHF 3 Mts Eurodeposits	-0.21%	0.84%
Total Bonds CHF	SBI ESG AAA-BBB	3.18%	2.99%
Total Government Bonds FC (hedged)	FTSE WGBI ex CH (hedged)	-1.51%	-1.11%
Total Corporate Bonds FC (hedged)	Bloomberg Global Agg. Corporate (hedged)	0.14%	-0.04%
Total Emerging Markets Bonds	JPM ESG EmMa Customized (50% hedged)	2.41%	2.18%
Total Swiss Equities	SPI	12.25%	12.25%
Total Swiss Equities SMC	SPI Extra	8.38%	8.01%
Total Global Equities (hedged)	MSCI World ex CH ESG Screened (hedged)	13.46%	13.27%
Total Global Equities Small Cap	MSCI World Small Cap ESG Screened	13.63%	13.49%
Total Emerging Markets Equities	MSCI Emerging Markets ESG Screened	12.02%	12.96%
Total Private Equity	LPX 50	11.10%	21.52%
Opportunistic Inv.	Performance of the Investment Strategy	10.76%	6.18%
Total Real Estate Switzerland	Benchmark Customized	3.36%	2.95%
Total Real Estate Global (hedged)	FTSE EPRA/NAREIT Developed (hedged)	0.80%	1.80%

* until 31.07.2024

© PPCmetrics AG

Short-term Volatility | Investment strategy: 7.83%; allocation as of 31 July 2024: 7.81%